

MCT LIFESCIENCES LTD

Modern Slavery Statement 2024

1. Introduction

Modern slavery is a crime and a violation of fundamental human rights. It takes various forms such as slavery, servitude, forced and compulsory labour, and human trafficking—all of which involve the deprivation of a person's liberty by another to exploit them for personal or commercial gain.

MCT Lifesciences Ltd has a zero-tolerance approach to modern slavery and is committed to acting ethically and with integrity in all our business dealings and relationships. We are dedicated to implementing and enforcing effective systems and controls to ensure that modern slavery is not taking place anywhere within our business or supply chains.

2. Organisation's Structure, Business, and Supply Chains

MCT Lifesciences Ltd is a [brief description of your company's business operations, e.g., 'a provider of life sciences products and services, with operations in the United Kingdom and partnerships across Europe and North America.'] Our supply chains involve the sourcing of [brief description of your supply chains, e.g., 'raw materials, manufacturing components, and finished products from suppliers based in various regions around the world.'] We work closely with a network of trusted suppliers and partners to deliver high-quality products and services to our clients.

3. Policies in Relation to Slavery and Human Trafficking

We are committed to ensuring transparency in our business operations and to tackling modern slavery throughout our supply chains, in line with our disclosure obligations under the Modern Slavery Act 2015. We expect the same high standards from all our contractors, suppliers, and other business partners.

As part of our contracting processes, we include specific prohibitions against the use of forced, compulsory, or trafficked labour, or anyone held in slavery or servitude, whether adults or children. We also expect our suppliers to hold their suppliers to the same high standards.

4. Due Diligence Processes

To prevent slavery and human trafficking in our business and supply chains, we have implemented the following due diligence processes:

- Supplier Vetting: We conduct thorough background checks on all suppliers to ensure they comply with our standards on human rights, labour, and ethics.
- Audits and Assessments: Regular audits and assessments are carried out to monitor compliance with our anti-slavery policy, both within our operations and throughout our supply chains.
- Risk Assessments: We continuously assess the risks of modern slavery in different parts of our business and supply chains and take proactive steps to mitigate these risks.

5. Risk Assessment and Management

We recognize that certain areas of our business and supply chains may carry higher risks of slavery and human trafficking. To address these risks, we have taken the following steps:

- High-Risk Areas: Identified parts of our supply chains that may be more susceptible to modern slavery, such as suppliers in regions with weaker labour protections.

- Mitigation Measures: Implemented targeted measures, including additional due diligence, supplier training, and collaboration with industry partners to improve standards and reduce risks.

- Monitoring: Ongoing monitoring of high-risk suppliers to ensure compliance and address any issues promptly.

6. Measuring Effectiveness

To ensure that slavery and human trafficking are not taking place in our business or supply chains, we measure the effectiveness of our policies and processes through:

- Key Performance Indicators (KPIs): Tracking the number of audits conducted, training sessions delivered, and compliance issues identified and resolved.

- Continuous Improvement: Regularly reviewing and improving our processes based on audit findings, feedback, and industry best practices.

- Reporting: Ensuring transparency by reporting on our progress in eliminating modern slavery and addressing any incidents promptly.

7. Training and Capacity Building

We provide regular training to our staff on the risks of modern slavery in our supply chains. This training is included in the induction process for all new employees and is reinforced through ongoing training sessions and communications. We also work to raise awareness among our suppliers and partners about the importance of preventing modern slavery and human trafficking.

8. Communication and Awareness of this Policy

Our zero-tolerance approach to modern slavery must be communicated to all suppliers, contractors, and business partners at the outset of our business relationship with them and reinforced as appropriate thereafter. We use established communication methods to ensure that all individuals who work for us are aware of this policy and their responsibilities under it.

9. Breaches of this Policy

Any employee who breaches this policy will face disciplinary action, which could result in dismissal for misconduct or gross misconduct. We may terminate our relationship with other individuals and organizations working on our behalf if they breach this policy.

10. Declaration and Sign-Off

This Modern Slavery Statement has been approved by the board of directors of MCT Lifesciences Ltd and is reviewed annually. It has been prepared in accordance with Section 54 of the Modern Slavery Act 2015.

Signed by:

Ahmet Murat Celebi – Director

MCT Lifesciences Ltd

Date: 30/04/2024